Partnership name as shown on L-1065	Federal Employer Identification Number	SCH RZ (Form L-1065)
		Page 1 of 2

PARTNERSHIP RENAISSANCE ZONE DEDUCTION, SCHEDULE RZ OF FORM L-1065

FOR COMPUTATION OF THE RENAISSANCE ZONE DEDUCTION

FOR USE BY A PARTNERSHIP LOCATED AND DOING BUSINESS IN A LANSING RENAISSANCE ZONE

1. Address of each location in a Lansing Renaissance Zone and the number of the zone	2. Dates qualified to c	laim RZ ded	duction
	Starting date	/	/
	Ending date	/	/
	Starting date	/	/
	Ending date	/	/

DISQUALIFICATION SECTION

A PARTNERSHIP IS NOT QUALIFIED TO CLAIM THE RENAISSANCE ZONE DEDUCTION IF ANY OF THE FOLLOWING TAXES ARE DELINQUENT:

Lansing Income Tax Personal Property Tax Commercial Facilities Tax (CFT) City (Detroit) Utilities Users Tax
Michigan Income Tax Michigan Single Business Tax Enterprise Zone Tax Technology Park Development Tax
General Property Tax Industrial Facilities Tax (IFT) Neighborhood Enterprise Zone Tax Commercial Forest Tax

PARTNERSHIP LOCATED AND DOING BUSINESS IN A LANSING RENAISSANCE ZONE

TO CLAIM A RENAISSANCE ZONE DEDUCTION A PARTNERSHIP MUST HAVE REAL AND/OR PERSONAL PROPERTY

LOCATED IN A LANSING RENAISSANCE ZONE AND BE CONDUCTING BUSINESS ACTIVITY IN THE ZONE

	RENAISSANCE ZONE ALLOCATION PERCENTAGE		COLUMN 1 LOCATED IN LANSING	COLUMN 2 LOCATED IN RENAISSANCE ZONE	COLUMN 3 PERCENTAGE	
3.	Average net book value of real and tangible personal property (If qualified for less than a full tax year, use monthly average)	3			(Column 2 divided by	
4.	Gross rents paid on real property multiplied by 8	4			column 1)	
5.	Total property (Add lines 3 and 4 of columns 1 and 2)	5			%	
6.	Total wages, salaries and other compensation	6			%	
7. Total percentages (Add column 3 lines 5 and 6)					%	
8.	Renaissance Zone deduction percentage (Line 7 divided by 2)			8	%	

LINE 9 - RENAISSANCE ZONE DEDUCTION FOR ORDINARY BUSINESS INCOME PRIOR TO PHASE OUT							
PARTNER NUMBER	COLUMN 1 ALLOCATED BUSINESS INCOME FROM L-1065, SCHEDULE C COLUMN 3	COLUMN 2 NET OPERATING LOSS DEDUCTION CLAIMED ON PARTNER'S CITY INCOME TAX RETURN, L-1040	COLUMN 3 RETIREMENT PLAN DEDUCTION CLAIMED ON PARTNER'S CITY INCOME TAX RETURN, L-1040	COLUMN 4 BASIS FOR COMPUTING RENAISSANCE ZONE DEDUCTION FOR BUSINESS INCOME (Column 1 less columns 2 and 3)		PARTNER NUMBER	COLUMN 5 RENAISSANCE ZONE DEDUCTION FOR BUSINESS INCOME PRIOR TO PHASE OUT (Column 4 times line 8)
Line 9 totals						Line 9 total	

RENAISSANCE ZONE DEDUCTION CONTINUED ON NEXT PAGE

Revised 11/17/2014

Line 10 totals

LINE 10 - RENAISSANCE ZONE DEDUCTION FOR INCOME NOT INCLUDED IN LINE 9 AND GUARANTEED PAYMENTS PRIOR TO PHASE OUT COLUMN 2 COLUMN 3 COLUMN 4 COLUMN 5 COLUMN 6 COLUMN 1 **COLUMN 7** N U IF PARTNER WAS A RENAISSANCE ZONE R RESIDENT DOMICILED **INTEREST &** SALE OR **RENTS AND** OTHER INCOME **GUARANTEED DEDUCTION BEFORE** M B Т IN A RENAISSANCE **DIVIDENDS EXCHANGE ROYALTIES** PAYMENTS TO PHASE OUT FOR Ν **ZONE ENTER** OF PROPERTY **PARTNERS** APPORTIONED Е Е **BEGINNING AND ENDING** (See instructions) (See instructions) (See instructions) (See instructions) (See instructions) INCOME DATES FOR TAX YEAR (Add line 10, col. 2 through 6)

	RENAISSANCE ZONE DEDUCTION PHASE OUT PERCENTAGE	COLUMN 1 MONTHS IN TAX YEAR PRIOR TO 01/01 /2015	COLUMN 2 MONTHS IN TAX YEAR AFTER 12/31/2014
11.	Enter the number of months in each column for the stated time period		
12.	In column 1 enter Renaissance Zone deduction phase out percentage for tax year on the form L-1065 being filed, and in column 2 enter the deduction phase out percentage for the next. (Must be equal to 0%, 25%, 50%, 75% or 100%)	%	%
13.	Renaissance Zone phase out for each portion of the tax year (Line 11 muiltiplied by line 12 of the column divided by the total number of months in the tax year or short period, line 1, columns 1 and 2)	%	%
14.	Renaissance Zone phase out percentage for tax year (add line 3 of columns 1 and 2)	%	

LINE 15 - RENAISSANCE ZONE DEDUCTION					
PARTNER NUMBER	COLUMN 1 RENAISSANCE ZONE DEDUCTION BEFORE PHASE OUT (Add line 9, column 5 and line 10, column 7)	COLUMN 2 RENAISSANCE ZONE DEDUCTION PHASE OUT (Column 1 multiplied by the percentage on line 14)	COLUMN 3 TOTAL RENAISSANCE ZONE DEDUCTION (Subtract line 15, column 2, from line 15, column 1; enter here and on Form L-1065, page 1, column 2)		
Line 15 totals					

The Renaissance Zone designation starts on January 1 of the first year of designation and ends on December 31 of the final year of designation. The deduction is reduced during the last 3 calendar years of a zone's designation. The reduction phase out is: 0% for all but the last three years of a zone's designation; 25% for the tax year that is 2 years before the final year of designation; 50% for the tax year immediately preceding the final year of designation; and 75% for the final year of designation.

TAXABLE INCOME AND TAX COMPUTATION

RZ ded phase out

10 Renaissance Zone deduction before phase-out (Line 9 multiplied by line 8)

10 200,000

The Renaissance Zone designation starts on January 1 of the first year of designation and ends on December 31 of the final year of designation. The deduction is reduced during the last 3 calendar years of a zone's designation. The reduction allowance factor is: 0% for all but the last three years of a zone's designation; 25% for the tax year that is 2 years before the final year of designation; 50% for the tax year immediately preceding the final year of designation; and 75% for the final year of designation. For example, properties in Renaissance within Zones 1 through 6, began having reduced deductions in 2009 (unless a specific property was granted an extension).

CALC	CULATION OF RENAISSANCE ZONE DEDUCTION PHASE-OUT PERCENTAGE	COLUMN 1 MONTHS IN TAX YEAR PRIOR TO 01/01/2010	COLUMN 2 MONTHS IN TAX YEAR AFTER 12/31/2009
1.	Enter the number of months in each column for the stated time period 1	6	6
2.	Enter Renaissance Zone Deduction Phase-out Factor for each column. (Must be equal to 0%, 25%, 50%, 75% or 100%)	75%	50%
	Renaissance Zone phase-out for each portion of the tax year (Line 2 times line 1 of the column divided by the total number of months in the tax year, line 1, columns and 2)	37.50%	25.00%
4.	Renaissance Zone phase-out percentage for tax year (add line 3 of columns 1 and 2)	62.50%	

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	COLUMN 2	
COLUMN 1	MONTHS IN TAX YEAR	COLUMN 3
MONTHS IN TAX YEAR	BETWEEN 12/31/2009	MONTHS IN TAX YEAR
PRIOR TO 01/01/2010	AND 7/1/2010	AFTER 06/30/2010
6	6	-
100,000	100,000	-
75%	50%	
07.500/	05.000/	0.000/
37.50%	25.00%	0.00%
62.50%		
75,000	50,000	
25,000	50,000	-

1.3% (.013)	1.3% (.013)	1.5% (.015)
325	650	-
975		

75,000